

FOREWORD

Praise be to Allah SWT researchers, for all the blessings and grace so the researchers were able to finish the undergraduate thesis entitled "**Determination of Working Capital As An Effort To Increase Company Profitability Through It Sales (Study At PT Indocement Tunggal Tbk)**".

The purpose of this paper is drawn up as one of the requirements in obtaining a Bachelor of Business Administration at the Faculty of Administrative Sciences, UB.

Researchers realized that the preparation of this thesis would not exist without the assisting and encouragement from various parties, therefore, on this occasion researchers convey many thanks to:

1. Prof. Dr. Sumartono, MS, as Dean of the Faculty of Administrative Sciences, UB.
2. Dr. Kusdi Raharjo, DEA, as Chairman of the Department of the Faculty of Administrative Sciences, UB.
3. Prof. Dr. Suhadak, M.Ec, as Chief Supervisor, who has patiently guided and always helpful in the preparation of this thesis.
4. Drs. R. Rustam Hidayat, M.Si, as the Secretary of the Department Faculty of Administration, as well as a member of Supervisor, who has patiently guided and always helpful in the preparation of this thesis.
5. All of the lecturer in FIA who has already give a lot of knowledge and experience during my college years.
6. The whole staff and employees PT Indocement Tunggal Prakarsa Tbk that have been provide information for the completion of this thesis.
7. All staff and employees Indonesia Stock Exchange Corner Faculty of Economics, who has been provides information for the completion of this thesis.

8. Parents, brother, sister and entire family who always support and give lots of attention and assistance in all forms.
9. For my closest people Dony DM, Yossita, Ona Rahma and Viky Febriansyah, for all the support and motivation that has been given in the preparation of this thesis.
10. To all my friends from Forum Mahasiswa Studi Bahasa Inggris (FORMASI), for all the support and motivation given in the preparation of this undergraduate thesis.
11. To all my friends FIA Business class 2008, who gave me support and motivation to be more active in this thesis.
12. For all parties involved, which I can not mention one by one in the process of preparing this thesis, so this paper can be resolved.

Researchers are well aware that this thesis is still far from perfection, therefore criticism and constructive suggestions will be expected for the perfection of this thesis. Finally, the researchers hope that this research can benefit us all. Amin. Thank you.

Malang, August 06 2012

Researcher