

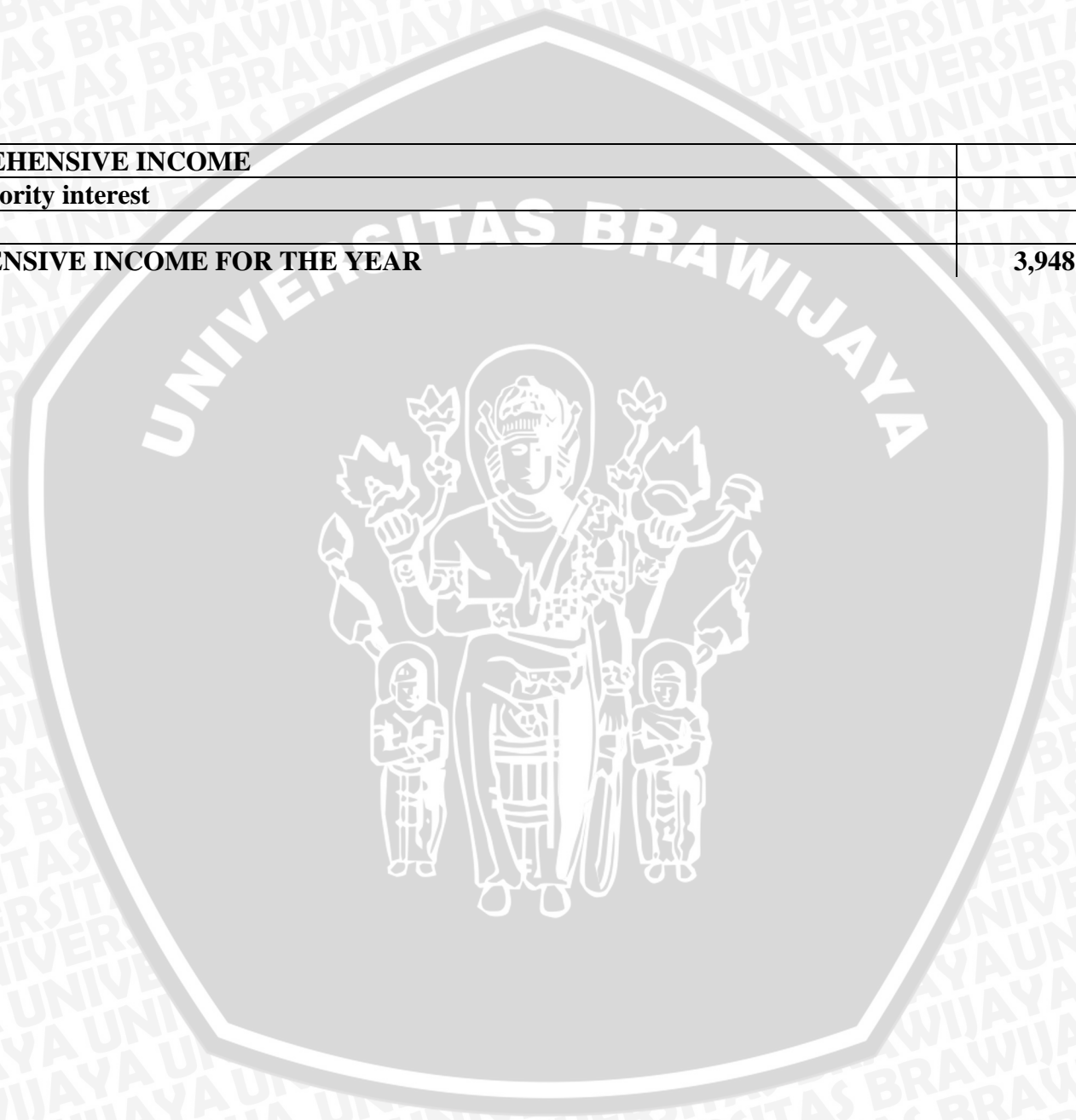
d. Projected Financial Statement

The result of projected income statement in 2012 can be describe in table 28 as follows

Table 32 Projected Income Statement PT Indocement Tunggul Prakarsa Tbk and Subsidiaries Period 2012

NET REVENUES	15,144,294,152,367
COST OF REVENUES	(8,149,792,764,332)
GROSS PROFIT	6,994,501,388,035
Selling Expenses	(1,798,462,162,951)
General and Administrative Expenses	(368,547,464,458)
Other Operating Income	65,514,193,830
Other Operating Expenses	(75,295,686,842)
OPERATING INCOME (expenses)	4,817,710,267,614
Finance Income	333,385,341,585
Finance Cost	(26,005,467,709)
Interest income	-
Others-net	-
Gain (loss) on foreign exchange-net	-
Interest expense and other financial charges	-
Equity in net earnings of associated companies - net	9,000,718,319
INCOME BEFORE INCOME TAX	5,134,090,859,809
INCOME TAX EXPENSE (BENEFIT)	1,231,870,543,326
Current Tax	(46,576,333,333)
Deferred Tax	
Income Tax Expense - net	1,185,294,209,993
NET INCOME FOR THE YEAR	3,948,796,649,816

OTHER COMPREHENSIVE INCOME	-
Income before minority interest	-
Minority interest	-
NET COMPREHENSIVE INCOME FOR THE YEAR	3,948,796,649,816



The result of projected balance sheet in 2012 can be describe in table 33 as follows

Table 33 Projected Balance Sheet PT Indocement Tunggal Prakarsa Tbk and Subsidiaries Period 2012

ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	7,485,586,860,600
Trade receivable	156,054,589,404
Related party	2,081,184,386,885
Third parties	
Other receivables	7,217,804,041
Related parties	36,785,828,903
Third parties	
Inventories - net	1,568,173,028,926
Advances and deposits	118,223,028,414
Prepaid taxes	16,975,333,333
Prepaid expenses	24,803,772,580
Total Current Assets	11,495,004,633,086
Noncurrent Assets	
Deferred tax assets - net	35,376,944,960
Long-term investments and advances to an unconsolidated	41,117,165,608
Fixed assets	8,329,060,160,506
Other non-current assets	140,175,228,617
Total Noncurrent Assets	8,545,729,499,691
Total Assets	20,040,734,132,777
LIABILITIES AND EQUITY	
CURRENT LIABILITIES	

Short-term Loans	-
Trade Payables	21,259,753,373
Related party	629,126,656,386
Third parties	
Other Payables	22,988,144,279
Related party	484,526,428,258
Third parties	
Customers' deposits	60,000,790,411
Accrued Expenses	319,855,911,954
Taxes payable	270,672,585,194
Current maturities of obligations under finance lease	49,049,225,827
Total Current Liabilities	1,857,479,495,682
Noncurrent Liabilities	
Obligations under finance lease-net of current maturities	143,249,256,354
Deferred tax liabilities-net	627,876,980,690
Employee benefit liabilities	193,997,430,466
Provision for dismantling costs and recultivation	57,997,601,709
Deferred gain on sale-and-leaseback transactions-net	2,771,968,254
Total Non-Current Liabilities	1,025,893,237,473
Total Liabilities	2,883,372,733,155
Equity	
Equity Attributable to Owners of the Company	
Capital Stock	2,007,131,832,934
Additional Paid-In Capital	1,302,275,483,662
Other Paid-In Capital	368,850,614,408
Difference arising from restructuring transactions among entities under common control	1,271,896,151,018

Difference arising from changes in the equity of subsidiaries	
Retained earnings	299,878,548,300
Appropriated	11,877,007,231,431
Unappropriated	
Sub-TOTAL	17,127,039,861,753
Non-controlling Interest	30,321,537,869
Net Equity	17,157,361,399,622
Total Liabilities And Shareholders' Equity	20,040,734,132,777