

Table 2 Consolidated Balance Sheets Period 2009 – 2011 of PT Indocement Tunggal Prakarsa Tbk and Subsidiaries

	2009	2010	2011
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2.623.473. 000.000	4.684.870. 000.000	6.864.567.000.000
Trade receivable			
Related party	84.621. 000.000	64.329.000.000	27.891. 000.000
Third parties - net of allowance for impairment of allowance for impairment of Rp13,830, Rp11,875 and Rp11,405 as of December 31, 2011, 2010 and 2009, respectively	1.260.708. 000.000	1.290.899. 000.000	1.908.525.000.000
Other receivables			
Related parties	7,525. 000.000	13,240. 000.000	6,619. 000.000
Third parties - net of allowance for impairment of Rp169,000,000 as of December 31, 2011,2010 and 2009	26.483. 000.000	34.221. 000.000	33.734. 000.000
Inventories - net	1.269.425. 000.000	1.299.549. 000.000	1.327.720. 000.000
Advances and deposits	46.618. 000.000	80.852. 000.000	108.415. 000.000
Prepaid taxes	5.306. 000.000	4.114. 000.000	14.356. 000.000
Prepaid expenses	16.930. 000.000	12.733. 000.000	22.746. 000.000
Total Current Assets	5.341.089. 000.000	7.484.807. 000.000	10.314.573. 000.000
Noncurrent Assets			
Deferred tax assets - net	21.742. 000.000	24.501. 000.000	32.442. 000.000
Long-term investments and advances to an unconsolidated Subsidiary - net of allowance for impairment of Rp13,721 as of December 31, 2011, 2010 and 2009	32.433. 000.000	31.407. 000.000	37.706. 000.000
Fixed assets - net of accumulated depreciation, amortization and depletion of Rp 7,250,994,000,000 in 2011, Rp6,612,921,000,000 in 2010 and Rp6,014,084,112,576 in 2009 respectively, and impairment of Rp1,052 as of December 31, 2011	7.773.279. 000.000	7.702.770. 000.000	7.638.064. 000.000

Other non-current assets	107.972. 000.000	102.661. 000.000	128.546. 000.000
Total Noncurrent Assets	7.935.426. 000.000	7.861.339. 000.000	7.836.758. 000.000
Total Assets	13.276.515. 000.000	15.346.146. 000.000	18.151.331. 000.000
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Short-term Loans	235.000. 000.000	224.775.000.000	-
Trade Payables	-	3.028. 000.000	19.496. 000.000
Related party	488.944. 000.000	396.397. 000.000	576.933. 000.000
Third parties			
Other Payables	8.201. 000.000	11.981. 000.000	21.081. 000.000
Related party	166.243. 000.000	161.149. 000.000	218.758. 000.000
Third parties			
Customers' deposits	6.445. 000.000	38.991. 000.000	55.023. 000.000
Accrued Expenses	368.980. 000.000	281.902. 000.000	293.320. 000.000
Taxes payable	436.542. 000.000	197.089. 000.000	247.006. 000.000
Current maturities of obligations under finance lease	68.876. 000.000	32.394. 000.000	44.980. 000.000
Total Current Liabilities	1.779.231. 000.000	1.347.706. 000.000	1.476.597. 000.000
Noncurrent Liabilities			
Obligations under finance lease-net of current maturities	38.060. 000.000	112.518. 000.000	131.365. 000.000
Deferred tax liabilities-net	594.238. 000.000	590.878. 000.000	575.787. 000.000
Employee benefit liabilities	103.402. 000.000	138.450. 000.000	177.903. 000.000
Provision for dismantling costs and recultivation	52.815. 000.000	52.554. 000.000	53.186. 000.000
Deferred gain on sale-and-leaseback transactions-net	4.575. 000.000	3.442. 000.000	2.542. 000.000
Total Non-Current Liabilities	793.090. 000.000	897.842. 000.000	940.783. 000.000
Total Liabilities	2.572.321. 000.000	2.245.548. 000.000	2.417.380. 000.000
Equity			
Equity Attributable to Owners of the Company			
Capital Stock – Rp 500 par value per share			
Authorized – 8,000,000,000 shares	1.840.616. 000.000	1.840.616. 000.000	1.840.616. 000.000
Issued and fully paid-3,681,231,699 shares			
Additional Paid-In Capital	1.194.236. 000.000	1.194.236. 000.000	1.194.236. 000.000
Other Paid-In Capital	338.250.000.000	338.250.000.000	338.250. 000.000

Difference arising from restructuring transactions among entities under common control	1.166.377. 000.000	1.166.377. 000.000	1.166.377. 000.000
Difference arising from changes in the equity of subsidiaries	(4.524.000.000)	(4.524.000.000)	-
Retained earnings	225.000.000.000	250.000.000.000	275.000. 000.000
Appropriated	5.920.770. 000.000	8.292.435. 000.000	10.891.666. 000.000
Unappropriated			
Sub-TOTAL	10.680.725. 000.000	13.077.390. 000.000	15.706.145. 000.000
Non-controlling Interest	23.469. 000.000	23.208. 000.000	27.806. 000.000
Net Equity	10.704.194. 000.000	13.100.598. 000.000	15.733.951. 000.000
Total Liabilities And Shareholders' Equity	13.276.515. 000.000	15.346.146. 000.000	18.151.331. 000.000



Table 3 Consolidated Income Statement Period 2009 – 2011 of PT Indocement Tungal Prakarsa Tbk and Subsidiaries

	2009	2010	2011
NET REVENUES	10.576.456.000.000	11.137.805.000.000	13.887.892.000.000
COST OF REVENUES	(5.468.017.733.384)	(5.597.043.000.000)	(7.473.669.000.000)
GROSS PROFIT	5.108.438.000.000	5.540.762.000.000	6.414.223.000.000
Selling Expenses	(1.163.868.000.000)	(1.222.402.000.000)	(1.649.258.000.000)
General and Administrative Expenses	(251.264.000.000)	(298.330.000.000)	(337.972.000.000)
Other Operating Income		68.905.000.000	60.079.000.000
Other Operating Expenses		(27.722.000.000)	(69.049.000.000)
OPERATING INCOME (expenses)	3.693.305.000.000	4.061.213.000.000	4.418.023.000.000
Finance Income	-	196.714.000.000	305.727.000.000
Finance Cost	-	(16.084.000.000)	(23.848.000.000)
Interest income	78.350.504.163	-	-
Others-net	61.583.629.321	-	-
Gain (loss) on foreign exchange-net	(7.785.089.482)	-	-
Interest expense and other financial charges	(39.783.519.966)	-	-
Equity in net earnings of associated companies - net	10.655.889.404	6.633.000.000	8.254.000.000
INCOME BEFORE INCOME TAX	3.796.326.872.422	4.248.476.000.000	4.708.156.000.000
INCOME TAX EXPENSE (BENEFIT)			
Current Tax	1.026.999.653.061	1.029.914.000.000	1.129.672.000.000
Deferred Tax	20.741.301.723	(6.119.000.000)	(23.032.000.000)
Income Tax Expense - net	1.047.740.954.784	1.023.795.000.000	1.106.640.000.000
NET INCOME FOR THE YEAR	2.748.585.917.638	3.224.681.000.000	3.601.516.000.000
OTHER COMPREHENSIVE INCOME	-	-	-
NET COMPREHENSIVE INCOME FOR THE YEAR	2.748.585.917.638	3.224.681.000.000	3.601.516.000.000
Minority interest	(1.931.846.556)	-	-
Net Income	2.746.654.071.082	-	-
Net income for the year attributable to:			
Owners of the Company	-	3.224.942.000.000	3.596.918.000.000
Non-controlling interest		(261.000.000)	4.598.000.000
Total	-	3.224.681.000.000	3.601.516.000.000

Net comprehensive income for the year attributable to:			
Owners of the Company	-	3.224.942.000.000	3.596.918.000.000
Non-controlling interest		(261.000.000)	4.598.000.000
Total	-	3.224.681.000.000	3.601.516.000.000
Basic Earnings Per Share	746,12	876,05	977,10

